G. R. S. IX-5]

Previous references.

1915-16
(S.F)

File No. 98-15

Serial Nos. 1-5, 7-9

Later references.

p. 51 : E

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. 1 to 5, 7 to 9.

Part B for May 1917

SUBJECT.

Supply of local capital for financing new Railway lins and Industrial concerns

---

To
The Dy Comms of Districts
No. "H" 1873-80 dated 28-10-15

Request to furnish by enquiries made confidentially a Taluqwar statement of the amount of capital that may be collected in the Dists for Industrial & other undertakings, (1) if Govt guaranteed a return of, say, 4 to 6 p.c. & (2) if such return were not guaranteed but [illegible]

W D 58—GPB—50,000—24-7-16

GENERAL AND REVENUE SECRETARIAT.

(G.7)

NOTES.

File No. 98.

FILE HEADING.

Supply of local capital for financing new railway lines and Industrial concerns.

From

No.	Dated	Received

Diary No.	Enclos.	Spare Copies.	Serial No.

BRIEF ABSTRACT OF LETTER.

NOTES AND ORDERS.

A Copy is put up

Extract from 'A brief analysis of the discussions at the Deans' meeting held at Simla on the 27th June 1915 and suggestions for action':—

NOTES—First Sheet.

GPB—20,000—8-8-14

G. R. S. 12]

General and Revenue Secretariat.

Lr-298.

H File No. Lis-342 of 191.

Serial No.

Points discussed.

× × ×

(2) Collection of information by general inquiries from each taluk as regards local capital which may be available.

× × ×

Brief Statement of discussion.

× × ×

(2) In the Kolar Dt there is not much chance of any large amount being collected for the loan in future. This year only Rs 6000 have been collected

× × ×

Action proposed to be taken.

× × ×

(2) Instructions to issue to Dy Comrs on the lines indicated.

What lines? ??

× × ×

Branch and Officer to be responsible

× × ✓

(2) 1st Branch of the Genl Admn Secty

× × ×

Time fixed for completion.

6 months.

Submitted for orders.

Asst 17/9

2. It is not clear as what lines instructions are to be issued to Dy Comrs

Sec'y 19/9

NOTE—Contn. sheet.

GPB—20,000—30-6-15

Rev 189-15

G. R. S. 12]

General and Revenue Secretariat. | File No. | of 191 .

Serial No.

3. The Dy Commrs are to be asked if they can furnish a talukwar statement of the amount of capital that may be expected in each taluk for industrial or other undertakings

(a) If Govt guaranteed a return of say 4 to 6 per cent.

(b) If such return were not guaranteed but were probable.

4 That is what I understand the meaning to be but the Offr who has recorded & edited the paper is best able to say what is desired.

5 Any such enquiry as above shd be confidential.

24/9

6/9 Draft may be put up. To be shown to Sec to Govt & the Offr who edited this paper by 30/9

7 Draft submitted. 24/9

8 Does the draft express the meaning Govt intends

30/9.

9 The Revl Secy's instructions as to the nature & the enquiries required is awaited. The result of the enquiries may be kindly communicated to me

10 time 5/10

1/10

1/10/15

NOTE—Contn. sheet.

GPB—20,000—30-6-15.

Enclosure No. II

General and Revenue Secretariat.

G-7 File No. 98 of 1915.

Serial No.

11

Submitted for orders as to whether the draft may be issued.

12 Jb 16.
7.1025

Issue

1 To the Deputy Commissioners of Districts
no. Fl 1873-80 dated 28.10.15.

Requests to furnish by enquiries made confidentially in Talukwais statement of the amount of Capital that may be collected in the District for Industrials & other undertakings (i) If government guaranteed a return of say, 4 to 6% and (ii) if such return were not guaranteed but were probable.

Gms

2 From the Dy com. Chitaldrug Dt.
no. 223 dt 5.11.15

States that it is only by placing definite proposals before the people that any fruitful attempt can be made to persuade them to subscribe for loans, that from enquiries made hitherto it is very likely that about 50 to lakhs of rupees may be collected in the Dt for the Hy project & for the water supply of the Chitaldrug Town provided Govt guarantee interest

NOTE—Contn. sheet.

GPB—20,000—30-6-15

G. R. S. 12]

General and Revenue Secretariat. | S. F. File No. 98 of 1915

Serial No.	
	above 4½% repayment of principal, and suggests that before proceeding further it is desirable that Govt should decide the question of guaranteeing a definite rate of interest on debenture loans &c.
	13 Submitted for orders. Replies have not been received from other Dy Cons. 29/11 Recd Repl[s] Received Others 29/11
	15 Draft rem[r] Subd. 9/12/1915 16 Issue 10/12.
2	From the Dy Con[r], Nilgiris Dt no. 392 Dt 9.12.15 Forwards a statement showing the amount that may be realised in his Dt, excepting the Taluks of Nilgiri, Nilgiri, T. Narasipur & Mandya & states that information regarding the latter will be furnished later on.
3	From the Dy Con[r], Trichinopoly Dt no. 306/S Dt 26.12.15 States that roughly a sum of Rs 5 lakhs may be expected to be collected in his District, if a return of 5% upwards is guaranteed by Govt & that without the Govt

NOTE—Contn. sheet.

GPB—20,000—30-6-15

1787

G. R. S. 12]

General and Revenue Secretariat. | G.7 File No. 98 of 1915.

Serial No.

Guarantee It is not likely that people come forward readily to make appreciable investment in such undertakings

From The D.C. Kolar

no 258 dt 23-12-15

Forwards a statement showing that Rs 1,26,000 may be raised in the several taluks of his Dt if a return of 6% is guaranteed

17 Submitted. Replies are due from the Dy Com^rs of Bangalore, Hassan, Shimoga, Madura & also from the D.C. Mysore regarding certain taluks. A reminder has already been issued in the matter, vide no H 2676-81 dt 14-12-15

O.

9/1/16 18 Remind again

10.1.16

19 Draft reminder subd.

A.S.E.

20 Issue 22.1.16

From The D.C. Mysore.

no. 1534 dt 29.2.16.

Forwards a supplemental statt furnishing information about funds available in Mandya & T. Narasipur Tks.

21 - The D.C. Mysore has yet to furnish figures for Mysore & Hunsur Tks. His further communication may be awaited. The Dy Com^rs of Bangalore, Hassan

R

NOTE—Contn. sheet.

GPB—20,000—30-6-15.

VII / 2716

G. R. S. 12]

General and Revenue Secretariat. | S.7 File No. 98 of 1915.

Serial No.	
	Shimoga Kadur Dts have not yet replied in the matter. Subd with a draft reminder.
	Asst 1573 77 Issue kg 20.3.16.
	From the D.C. Shimoga no. 377/7C-23 dy 28.3.16. Forwards a taluk-wise statement showing the amounts available in the several Talukas of the Shimoga Dt, except Honnali.
	From the Dy Com, Bangalore Dt no. S 639 dy 31.3.16. States that capital for industrial or other concerns can be obtained only in the taluks of Bangalore, Channapatna, Doddaballapur, to the extent of Rs 2 lakhs; & in addition to guaranteeing interest, Govt undertake to take shares in, and purchase the products of, the said concerns.
	23. Submitted. The replies yet due are:— (i) From D.C. Hassan (ii) " Kadur. (iii) " Mysore, in respect of Mysore & Hunsur Tks (iv) " Shimoga -do- Honnali Tk. May their receipt be awaited?
	Asst 24/4 24 yrs. Remind them kg 27.4.16
	25 Three draft reminders Subd. Asst 29/4 26. kg 1/5/17

NOTE—Contn. sheet.

GPB —73,000—17-12-15

G. R. S. 12]

General and Revenue Secretariat. | S-7 File No. 98 of 1915.

Serial No.	
8	From The D-C Hassan no. 406/S dy 3.5.16 States that if a Railway is opened between Sravanabelagola and Hole-narasipur, people might join for debenture shares to the extent of three lakhs provided interest is guaranteed /
9	From the D.C Mysore no 2238 dy 31.5.16 Forwards a supplemental statement furnishing information re Mysore & Hunsur Tks / vy Replies are still due from the D.C Kadur & from the D.C Shimoga re Honnali Tk. 28 Draft reminder to them subd. Asst 30/6 vy Issue - Prepare a tabular abstract of the replies received - K 3.7.16.
10	From The D.C Shimoga no. HC.68 dy 27.7.16 Furnishes information regarding the capital that can be raised in the Honnali Tk / 30 The D.C Kadur has not yet furnished the information. Information from the other Districts have been received. Submitted with a draft D.O reminder to the

NOTE—Contn. sheet.

GPB—70,000—17-12-15

G. R. S. 12]

General and Revenue Secretariat. | S. No. File No. 98 of 1915.

Serial No.

Mis 193-16
Est 4.

D.C. Kadur requesting him to furnish the information without any more delay.

31. A tabular abstract of the replies received so far has been compiled in the routine note put up. If the form is approved, it will be recopied and submitted with the figures for the Kadur Dt incorporated therein when they are received. Subd for orders

32. I do not think it is necessary to remind Kadur D.C. again. This district may be left out and the replies abstracted in a tabular form.

2.9.16

33. Subd with the tabular Statement.

34. Reference is invited to the E & A Secretary's note dt 5.10.15; para 9 Supra

Jesse 7/

6.8.16.

34) Seen. I think Secy E & A wants the information.

15/6

35) Br VI. With reference to para 9 above -

16.9.16.

Secy

36) The office will give me a copy of the last return

16/9

NOTE—Contn. sheet

GPB—70 000—17-12-15

10

(10

G. R. S. 12]

General and Revenue Secretariat. 97 File No. 98 of 1915.

Serial No.

37. Copy of statement taken and the file returned to Branch II.

20/5/16

to Br II 38 Long time to be filed in C.P.M.

20/9 39. This may also be sent for note to Branch I where a Register is kept showing the disposal of subjects discussed in D.G. Conn's meeting. K.

20/9.

for I

40. Subd for information.

for V. on file

It is subd that no register has been kept like now in Br I as to subjects showing the disposal. If approved a note will be made in the original file relating to the D.G. Conn's meeting of June 1915, that the matter is being dealt with in G. file 98-15 of Br II and also an abstract of the notes taken for reference

25/9/16 41. Yes. Better to open a separate register also.

27/9/16 The Register need not be an Elaborate document. One of the printed Copies may be made to serve the purpose. Care should be taken that this particular Copy is not put up with any file for reference or be allowed to get lost in any other way.

Mark 27.9

NOTE—Contn. sheet.

GPB—70,000—17-12-15

G. R. S. 12]

General and Revenue Secretariat. | File No. 98 of 1915.

Serial No.

42 Ebstract taken for needful. The file may now be returned to Br II
30.9.16. (Br II) Mm 30/9

43 30.9.16 Mas the Statement be submd to the Sl Members Dewan also for perusal? 30/9.

44 Yes m 23/10 (Sl Member & Dewan)

Recd 31/10/16 Rks

45 412 / 31.10.16 The results of the enquiry are not very encouraging. 31/10 (Dewan)

22.6 / 1.11.16 The subject may be further developed & shown to me once a month 3 days before the meeting of the Sl Committee. Secretary E & A to kindly take action. 11.12.16

(47) To be shown to Dewan once a month.

(48) Sir I shall bring it & submit. Rks 14/12

(49) To Mr. G. N. Rao

(50) 16.12.16

NOTE—Contn. sheet 19/12

(12)

General and Revenue Secretariat.

S7 File No. 16 of 1916.

Serial No.

(57) 51. I append herewith a statement showing the amounts held in deposit in the Bank of Mysore, four Savings Banks, and the Co-operative Credit Societies.

	1-7-14.	1-7-15.	1-7-16.
		In lakhs of Rs.	
Four Savings Banks	77·57	69·21	65·00
Mysore Bank	4·71	13·85	23·61
Co-oper Societies	8·78	14·52	20·62.
Total	91·06	97·59	108·83

52. The figures show that there is a steady rise in the amounts of deposits and the annual rate of increase is still below 15 lakhs. It is also seen that there is a steady fall in the Savings Bank deposits while there is a fair and continuous rise in the other two institutions.

53. If new fields of investment are sufficiently attractive and reasonably free from risk, a sum of £ 50 lakhs may be regarded as available from the public. But that is likely to reduce the present balances in the institutions above named.

54. Perhaps the present conditions may not be quite favourable as both trade and industries are so much disturbed.

Secy) 18/1

55. Personal
Reference
Above

Note—Contn. sheet.
18/1

Statement showing the amounts held in deposit in the Post Savings Banks, the Bank of Mysore & Co-operative societies.

Deposit institution	On 1-7-14	On 1-7-15	On 1-7-16	
	Rs	Rs	Rs	
(1) Fixed deposits in The Bank of Mysore	4,71,861	13,85,623	23,41,476	
~~Deposits in Co-operative Societies~~	~~8,78,612~~	~~14,52,247~~		
(2) Savings Bank Balances in the				
Bangalore Distt.	22,17,246	24,60,223	22,97305	
Kolar Do —	7,20,453	5,56,093	4,49,461	Note
Tumkur Do —	5,46,395	4,48,538	3,80,130	annexe
Shimoga Do —	11,64,078	8,86,338	8,49,085	and pri
Kadur Do —	4,80,032	3,17,630	~~3,03,772~~ 3,03,724	have bee
Chitaldrug Do —	4,24,118	3,44,170	3,17,612	omitted
Mysore Do —	15,39,591	13,87,275	14,38,403	
Hassan Do —	6,65,449	5,22,326	4,64,551	
Total	77,57,362	69,22,593	65,00,271	
(3) Deposits in Co-operative Societies	—	—		
During the year 13 - 14	8,78,612			
Do - Do - 14 - 15	14,52,247			
Do - Do - 15 - 16	20,42,317			

18/1

WD 1233—GPB—60,000—1-12-16—S.

Serial No.

(52) 57 Orders are solicited whether this file may now be returned to Branch II or whether it should be kept in Br IV & entered in a list & submitted to Secy 3 days before Standing Counsel every month or any further action required. (1)

20/1/17

(53) 54 The files on the ... a ... consider ... a ... [illegible] ... have ... [illegible] ... Time table ... [illegible] ... [illegible] ... [illegible]

WD 1233—GPB—60,000—1-12-16—S.

(15

G. R. S. III-2]

General and Revenue Secretariat. | File No. of 191 .

Serial No. 63

Rembd. as per orders in paragraph 57 of the notes.

mr 3/3/17 [illegible] 6/3

64.
Mr. G. R. with his
long the cips up to date

8/3/17

65. 8/3/17
Put up with the latest figures

[illegible] 13/3

66.

JSW 14/3 Subd with a draft to the Regr. of Co-operative Societies

mr 20/3/17 [illegible]

67.
Write a D.O. to
[illegible]

JSW 21/3 68.

3. Subd. for the figures as on 1-1-17 regarding Part-Time Banks and the Mysore Bank, please see margin of next page.

69. A D.O. to Mr. P.A. Krishnaswamier is also subd for approval.

mr 21/3/17 [illegible] 20/3/17

70. Please vide remarks inside

71 [illegible] 23/3
Subd with a draft to the Manager Mysore Bank.

mr 23/3/17 [illegible] 72 Issue

[illegible] 23/3

~~D. O. dated 23-3-17 from the Personal Assistant to the Regr. of Co-operative Societies stating that it is not possible to open any~~

NOTE—Contn. sheet.

G.R.S. III—3]

Routine Notes.

[To be used only for notes, requisitions, etc., not intended for permanent record.]

The Superintendent
G. A. D. Branch
Comptroller's Office.

Sir,

I would request the favour of your kindly causing it to be noted on the margin the Savings Bank closing balances in the several Districts as they stood on the 1st January 1917 as also the fixed deposits in the Bank of Mysore. —

The matter may be treated as urgent.

Yours faithfully
Asst. Director
Branch VI
Govt. Treasuries

Bangalore — 26.44.744-2-3 (8-87-3 ee) 26,45,631-5-0 N
Kolar — 5.13.195-3-7
Tumkur — 3.93.833-1-10
Shimoga — 9.21.329-4-8
Kadur — 2.99.564-12-3
Chitaldrug — 3.30.152-14-5
Mysore — 17.44.304-8-1
Hassan — 4.35.268-12-1
Total 72.83.279-13-11

Mysore Bank: 5,00,000 (written in words)
5,00,000 (written in words)
Total Rs 10,00,000

20/2/17

For figures the requisite figures are taken above. 21/2/17
Public deposits from the Bank

Examiner, Gazetted Audit. 21/2/17.

To.

Sent to Br. VI G.R.S.

N.B.—Should routine notes be written on small slips, the notes must be copied, or slips pasted on this form.

W.D. 81—GPB—60,000—23-7-16

JD 1233—GPS—60,000—1-12-16—S.

(17)

G. R. S. III-2]

General and Revenue Secretariat. | G.F. File No. 98 of 1915.

Serial No.

~~Q. re Amount of deposits.~~

~~Subd~~

~~30 3 17~~

D.O. Q. 23-3-17 from the Personal Assistant to the Regr. of C.S. stating that it is not possible to give any idea of the amount of deposits.

Subd.
30 3 17 20/3/17

Mr. G.N. Prepare a statement basing on the figures available

Secy 2/4

75 1 2/4

Letter No. Q. 8/112 of 29-3-17 from the Manager Mysore Bank forwarding the Balance sheet of the Bank as at 1-1-17. Subd with a statement as per orders.

Mr 5-4-17 5/4/17

Mr. G.N. Seen, please see note above.

Secy 5/4

The appended statements shows the amounts held in deposit in (1) the mysore bank, (2) Post Savings Bank & (3) Co-operative Societies. The figures for (1) & (2) are up to the end of Dec^r 16. - The total ~~Exceeds~~ reaches 120 lakhs. This does not include the deposits in Postal savings Bank & those

NOTE—Contn. sheet.

G. R. S. 12]

General and Revenue Secretariat. File No. 98 of 1915.

Serial No.

held as current deposits in the Mysore Bank & Co-operative societies which may be taken at nearly 20 lacs. More than half of the amount cannot be withdrawn from these sources without seriously disturbing the course of business

77. Since the War Loan has been floated and the rate of interest on Saving Bank deposits raised, the amount available for industrial purposes is certain to be considerably affected

Seen) 11/4

11/4/17

Seen

11/4/17

76/4

78

Seen. It is not strictly correct to regard the fixed deposits with the Mysore Bank, the S.B. deposits & the Co-operative credit deposits as idle capital which is all available for fresh employment in the industrial & commercial field. Most part of the money is already being so utilized.

22/4/17

79

There is no conclusion reached. Record.

29/4

29/4

6208 1.5.17

NOTE—Contn. sheet.

GPB—25,000—30-4-15

22.5.17

Statement showing the amounts held in deposit in the Government Savings Banks, the Bank of Mysore and Co-operative Societies.

Serial no.	Deposit Institution	on 1-7-14	on 1-7-15	on 1-7-16	on 1-1-17
		Rs	Rs	Rs	Rs
(1)	Fixed deposits in the Bank of Mysore	4,71861	13,85,623	23,41,476	28,41,914
	Recurring deposits.				105.296
	Savings Bank Balance in the				
	Bangalore Dist.	22,17,246	24,60,223	22,97,305	26,45,631
	Kolar — do —	7,20,653	5,56,093	4,49,461	5,13,195
	Tumkur — do —	5,46,395	4,48,538	3,80,130	3,93,833
	Shimoga — do —	11,64,078	8,86,338	8,49,085	9,21,329
	Kadur — do —	4,80,032	3,17,630	3,03,724	2,99,565
	Chitaldrug — do —	4,24,118	3,44,170	3,17,612	3,30,153
	Mysore — do —	15,39,591	13,87,275	14,38,603	17,44,304
	Hassan — do —	6,65,449	5,22,326	4,64,551	4,35,269
	Total	77,57,362	69,22,593	65,00,271	72,83,279
(3)	Deposits in Co-operative Societies				
	during the year 13-14	8,78,612			
	do — do — 14-15	14,52,247			
	do — do — 15-16	20,42,317			
	do — half year 16-17	information not available.			

Secy
11/4

Abstract of information received from the DCs/Govt
re capital available for industrial & other undertakings

District	Amount that can be raised with guarantee		Amount without guarantee	Remarks
	Amount	Rate of interest to be guaranteed		
Bangalore	2,00,000	Not stated		The DC states that in addition to guaranteeing interest, Govt should undertake to take shares in Industrial concerns to be started & buy products for Govt purposes.
Kolar	1,26,000	6%		
Hassan	3,00,000	Not stated		The amount is expected to be raised only if Railway between Sravanabelagola & Holenarsipur is opened.
Tumkur	5,00,000	5%		
Shimoga	1,60,000 to 1,75,000	4½ to 5%	7000 to 10,000	Higher guarantee is stated to draw more capital.
Chitaldrug	5,00,000	not stated		Both principal & interest required to be guaranteed. The sum mentioned is for Railway and Water Supply.
Kadur	Information not yet received			

G.R.S. 26]

11/12

Calls for a report in the matter of supply of local capital for financing new Industrial Concerns.

File No. 98-15 G.T.

Serial No. 1

Diary No. of letter replied to Memo 342-15

Confidential

No. H 1873-80

General and Revenue Secretariat
(Gen Fin.)
, *the* 19 .

28 Oct 15

To

The Deputy Comrs
of Districts

Date of issue 28-10-15

Signed by K Subba Rao

Sir,

In connection with the subject of the supply of local capital for financing new works discussed at the Meeting of Deputy Comrs held at Mysore on the 25th June last, I am directed to request you to be so good as to furnish, by enquiries made confidentially a talukwar statement of the amount of capital that may

over.

SUBJECT.

2

be collected in your district for industrial or other undertakings,

(i) if Govt guaranteed a return of say, 4 to 6 per cent, and

(ii) if such return were not guaranteed but were probable.

I have &c

Financial Secretary

List of enclosures,

Copied by

Examined by

GPB—20,000—26-9-10

DIARY No. 1242

To S. No. 223
5-11-15

Office of the Deputy Commissioner,
Chitaldrug District.

Dated Chitaldrug, 4th November 1915.

From C. S. Balasundaram Iyer Esquire B.A.,
Deputy Commissioner,
Chitaldrug District.

To
Diwan Bahadur, Rajamantrapravina,
J. S. Chakravarti Esquire M.A.,F.R.A.S.,
Financial Secretary to the Government of Mysore,
B a n g a l o r e.

S i r,

With reference to your letter No.Fl.1873-80/G.F. 98-15-1 dated 28th October 1915 calling for a Talukwar statement of the amount of capital that may be collected in this District for industrial or other undertakings in certain contingencies, I have the honor to say that it is extremely difficult to collect or give any definite information on the lines indicated.

As a rule the people in these parts do not voluntarily come forward to invest their money in Government securities or joint stock concerns. It is only by placing definite proposals before them that any fruitful attempt can be made to persuade the people to subscribe for loans. It may be assumed that if the rate of interest is above 4% and both the payment of interest and repayment of capital are guaranteed by Government, a certain amount of fluid capital, which is at present invested in the Government and Postal Savings Banks and in other ways, may be withdrawn and invested in loans of the kind referred to. It may be taken that about a third of the money in the Savings Bank may be available for such investment. The balance in the Government Savings Bank at the end of June last was Rs. 3,41,000 for the whole District. A Talukwar statement is appended. As regards money invested in trade or lent out at

high rates of interest by Sowcars and money that is merely hoarded, it is only with difficulty that such money is likely to be withdrawn and invested in the Government loan unless the rate of interest on the Government loan is 6%. The tapping of such capital will depend on vigorous canvassing and persuasion by local officers and leading people.

From the enquiries hitherto made it is very likely that about 5 or 6 lakhs of rupees may be collected in the District both for the Railway project and for the water supply scheme for the Chitaldrug town. Without a Government guarantee practically very little capital will be forthcoming. Any more detailed information sought for at this stage is likely to be still more indefinite and unreliable and is not likely to serve as a useful basis for any business proposition.

I would therefore suggest that before proceeding further it is desirable that the Government should decide the question of guaranteeing a definite rate of interest on debenture loans and also the kinds of loans which Government are prepared to guarantee.

I have the honor to be,

S I R,

Your most obedient servant,

C S Balasundaram

Deputy Commissioner,

Chitaldrug District.

MS

Statement showing the closing balances of the Savings Bank deposits in the Chital Drug District for the year 1914–15.

No.	Name of the Treasury	The Balance at the end of 1914–15 Rs.	As	Ps
1	District Treasury	1,14,487	13	6
2	Chellakere	29,980	4	10
3	Hiriyur	9,544	7	6
4	Holalkere	10,916	5	6
5	Hosadrug	9,441	5	9
6	Davanagere	1,11,127	11	9
7	Jagalur	29,076	10	7
8	Molkalmuru	26,334	7	2
	Total	3,40,909	2	7

Dated 4th November 1915

C. Balasundaram
Deputy Commissioner
Chitaldrug District

5,

No. 192.

ASR

Office of the Deputy Commissioner,
Mysore District.
Dated, Mysore, 9th December 1915.

DIARY NO 15536

From

A. Subramanya Iyer, Esquire., B.A.,
Deputy Commissioner, Mysore District.

15-16
G.7.

To

Dewan BahadurRajamanthra Pravina
J.S. Chakravarti, Esquire., M.A. F.R.A.S.,
Financial Secretary to the Government of
His Highness the Maharaja of Mysore,
Bangalore.

Sir,

With reference to your letter No.Fl.1873-80/G.F.98-15-1 dated 28th October 1915 calling for a statement of the amount of capital that may be collected in this District for industrial or other undertakings, I have the honor to forward herewith a statement showing the amount that may be raised in this District for the said purpose.

Regarding the other Taluks (in the margin) information will be furnished on receipt of reports called for.

1. Mysore, 2. Hunsur,
3. T.Narasipur, 4. Mandya.

The Amildar of Seringapatam reports that on enquiry made among the leading merchants and some wealthy ryots it is learnt that as they have already invested a large capital for opening a Rice Mill at Ganjam they are at present unable to invest any more capital upon other enterprises.

I have the honor to be,
Sir,
Your most obedient servant.

For Deputy Commissioner,
Mysore District.

Statement showing the amount of capital that may be collected in the Mysore District for industrial or other undertakings.

No.	Name of Taluk	capital that may be collected. If Government guarantees a return of say 4 to 6 P.C	capital that may be collected. If such return is not guaranteed but is probable.	Remarks.
1	Chamarajanagar	Rs 20,000/-	Rs. 10,000/-	The Amildar reports that a Co-operative Society has been formed and amount is being collected for installing a sugar cane boiling plant and a rice huller.
2	Nanjangud	Nil	Nil	
3	Gundlupet	Rs. 15,000/- if a return of 6 per cent is guaranteed.	Nil	
4	Seerungapatam	Nil	Nil	
5	Yedatore	Nil	Nil	The Amildar reports that Messrs Ramaswami Shastry and Subba Rao are prepared to invest Rs. 5000/- and Rs 6000/- respectively. The former for starting an industry at Manchanahalli and the latter for starting a rice Mill at Tippur.

6	Krishnarajapet-	Rs. 20,000/- on 6 per cent- guarantee.	Nil
7	Heggadadevankote	Rs. 20,000/-	4 to 5 thousand only
8	Nagamangala	Nil	Nil
9	Malvalli	Rs. 50,000/- on 6 per cent- guarantee.	Nil

N. S. [illegible]
For Deputy Commissioner,
Mysore District.

GPB—90,000—17-9-15

19.15-16 880

From

The Deputy Commissioner,

Tumkur District.

To

The Financial Secretary to Government,

Bangalore.

Dated 26th

Despatched December 1915.

Received

General No. 306

No. J

Enclosure No. Nil

States that on a rough estimate a sum of about Rs. 5 Lakhs may be expected to be collected in this District for --- industrial or other undertakings.

----oOo----

DIARY No 1707

SECTION G.F.

FILE NO. 98-15

3

Amount that may be expected to be collected.

Taluk	
Tumkur	Rs. 1,00,000/-
Maddagiri Taluk including Koratagere Sub-Taluk	" 50,000/-
Sira	" 50,000/-
Pavagada	" 25,000/-
Chickanayakanhalli	" 50,000/-
Gubbi	" 75,000/-
Tiptur including Turuvekere Sub-Taluk	" 1,00,000/-
Kunigal	" 50,000/-
	Total,5,00,000/-

Office of the Deputy Commissioner,

Tumkur District,

Dated, 26th December 1915.

From

K.R. Srinivasiengar, Esq., M.A.,

Deputy Commissioner,

Tumkur District.

To

Rajamantrapravina
Diwan Bahadur J.S. Chakravarti, Esq., M.A., F.R.A.S., Etc.,

Financial Secretary to the Government of His Highness

the Maharaja of Mysore, B a n g a l o r e.

Sir,

In reply to your letter No. Fl. 1873-80/G.F.98-15-1 dated 28th October 1915, I have the honor to state that from enquiries made I understand that on a rough estimate a sum of about Rs. 5 lakhs as per Talukwar statement noted on the reverse may be expected to be collected in my District for industrial or other undertakings, if a return of 5 percent and upwards is guaranteed by Government and that in the absence of a Government guarantee it is not likely that people will come forward readily to make any appreciable investment in such undertakings.

I have the honor to be,

Sir,

Your most obedient servant,

Assistant Commissioner
for Deputy Commissioner,

Tumkur District,

Absent from the station.

Bnc

GPB—50,000—17-9-15

19

From The Deputy Commissioner Kolar District

To The Secretary to the Govt. of Mysore

Dated 21.12.15 Financial Dept Bangalore

Despatched

Received

General No. 2578

No.

Enclosure No.

Reporting on the amount of Capital that may be collected for industrial and other undertakings in this district.

DIARY No. 1693

1915-1916

SECTION G.F.

FILE No. 98-15

ITEM No. 4

12

258

Deputy Commissioner's office,

Kolar District,

Dated Kolar, the 23rd December 1915.

From

P. F. B O W R I N G, Esquire, J.P.,

Deputy Commissioner, Kolar District.

To

Rajamantrapravina Diwan Bahadur

J. S. Chakravarti, Esquire, M.A, F.R.A.S., Etc,

Secretary to the Government of H.H. the

Maharaja of Mysore, Financial Department,

Bangalore.

Sir,

With reference to your letter No.Fl.1873-80/G.F. 98-15-1 dated the 28th October 1915 and subsequent reminder thereto in regard to the capital that may be collected for industrial and other undertakings in this District, I have the honor to append in the margin an estimate Talukwar showing the amount that may be forthcoming for such purposes if a return of 6% is assured.

1. Chikballapur	60,000.
2. Bagepalli	20,000.
3. Mulbagal	15,000.
4. Chintamani	15,000.
5. Bowringpet.	10,000.
6. Kolar	5,000.
7. Gudibanda	1,000.
8. Srinivasapur	nil.
9. Malur	nil.
10. Sidlaghatta	nil.
11. Goribidnur	not received.
	1,26,000.

The Amildar of Mulbagal alone is hopeful of collecting Rs.10,000/- if a return of 4% is guarranteed, while the rest have stated that the amounts mentioned by them may be forthcoming only on a guarrantee of 6% in return.

3. I may here mention that there are none capitalists in the District worth the name and the few that may be expected to venture their capital in such undertakings are not prepared to invest their money unless a ---

a guarantee of 6% interest is assured to them in as much as their own line of business they are able to obtain a return of 8 or 9%. The money market is dull on account of the Present War.

I have the honor to be,

Sir,

Your most obedient servant,

Deputy Commissioner,
Kolar District.

Office of the Deputy Commissioner,

Mysore District, Mysore.

Dated 29th February 1916.

From.

A. Subramanya Iyer, Esquire., B.A.,

Deputy Commissioner, Mysore District,

Mysore.

To.

Rajamantrapravina, Dewan Bahadur,

J.S. Chakravarti, Esquire., M.A., F.R.A.S., Etc.,

Financial Secretary to the Government of

His Highness the Maharaja of Mysore,

Bangalore.

Sir,

In comtinuation of this office letter No. 392 dated 8th December 1915 and with reference to your letter No. Fl. 3873 dated 16th instant in re the capital that may be collected in this district for industrial or other undertakings, I have the honor to forward herewith a supplemental statement furnishing information about Mandya and T. Narasipur taluks.

I have the honor to be,

Sir,

Your most obedient servant,

for, Deputy Commissioner,

Mysore District.

Statement showing the amount of capital that may be collected in the Mysore District for industrial or other undertakings:-

Sl. No.	Name of taluk	Capital that may be collected		Remarks.
		If Government guarantees a return of say 4 to 6 P.C.	If such return is not guaranteed but is probable.	
1.	T. Narasipur.			
2.	Mandya.	Rs 5000/- if 4 p.c. is guaranteed		

for, Deputy Commissioner,
Mysore.

29th February 1916.

G.S.—50,000—17-9-15

1915-16.

From 2/12

The Deputy Commissioner,

Shimoga District.

To

The Secretary to the Government
of Mysore,
Financial Department,
Bangalore.

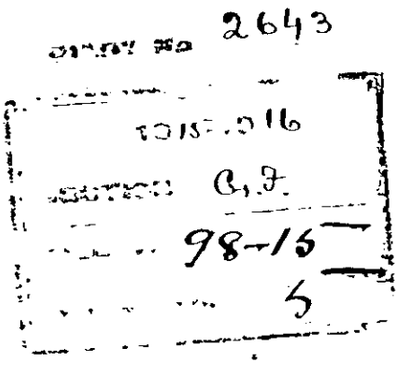
Dated } 28th Mar. 1916.
Despatched }

Received

General No. 377
No. H 23.

Enclosure No. /

Forwards the talukwar statement showing the amount reported to be available for industrial undertakings.



17

No. 377
H 23 Cus. Ans.

Office of the Deputy Commissioner,
Shimoga District,
Dated Shimoga 28th March 1916.

From

K. Matthan, Esquire, B.A.,
Deputy Commissioner,
Shimoga District.

To

Rajamantrapravina
Diwan Bahadur J.S.Chakravarti, Esquire, M.A.F.R.A.S.,
Financial Secretary to the Government of Mysore,
Bangalore.

Sir,

Adverting to your letter No.Fl.1873-80/G.F.98-15-1 dated the 28th October 1915 and subsequent reminders on the subject of the amount of capital available for industrial or other undertakings I have the honor to forward the enclosed talukwar statement showing the amount reported to be available (i) if Government guranteed a return of say, 4 to 6 per cent and (ii) if such return were not guranteed, but were probable.

2. The Amildar of Honnali taluk has not furnished correct information and he has been again directed to furnish the same without further delay.

3. Owing to the war, money is very scarce and hardly any capital will be forthcoming for new industrial undertakings unless there is the assurance of a good return. A return of 4 to 6 per cent will not suffice to bring out the capital required for such undertakings.

I have the honor to be,
Sir,
Your most obedient servant,

Matthan

Deputy Commissioner,
Shimoga District.

C.N.R.

Talukwar statement of the amount of capital that may be collected in the Shimoga District for industrial ~~and~~ other undertakings.

No.	Taluk.	If Government guranteed a return of 4 to 6 per cent. Rs	If such return were not guaranteed but were probable. Rs	Remarks.
1.	Shimoga.	25000-0-0	-	
2.	Chennagiri.	70,000 to 80,000	-	
3.	Honnali.	. .	.	Information not furnished
4.	Shikarpur.	5000 to 10,000	2000 to 5000	
5.	Sorab.	.	.	.
6.	Sagar.	50,000	.	.
7.	Nagar.	.	.	.
8.	Tirthahalli.	.	.	.
9.	Kumsi.	.	.	.

Deputy Commissioner,
Shimoga District.

C.N.R.

11/6/46 - 1807

19

190

From

The Dy: Commr
Bangalore Dist.

To

The Fin'l Secy to Govt
of Mysore
Bangalore

Dated

Despatched 14-6-46.

Received

General No. S 639

No.

Enclosure No.

---

re the capital available for industrial or other undertakings in this dist: —
Submits a report on the matter

DIARY No. 2716

10 15 16

SECTION C7

FILE NO. 98-15

SERIAL No. 7

S 639.

Office of the Deputy Commissioner,
Bangalore District.
Dated Bangalore, 31st March 1916.

From

K. Chandy, Esquire, B.A.,
Deputy Commissioner,
Bangalore District.

To

Dewan Bahadur Rajamantrapravina
J.S.Chakravarthi, Esquire, M.A., F.R.A.S.,
Financial Secretary to the Government of Mysore,
Bangalore.

Sir,

In reply to your letter No. F.1873-80 dated the 28th October 1915, I have the honor to state that as a result of a careful enquiry by the District Economic Superintendent, the only three places in the District where capital for Industrial or other undertakings can be obtained are Bangalore, Chennapatna and Dodballapur. The mere guaranteeing of interest by Government may not be a sufficient stimulus to start concerns in these places If in addition to Government guaranteeing interest Government take shares in the concerns, and in industrial concerns, the products of which could be utilised for Government work, if Government places such orders to the Company, there would be a possibility of not less than two lakhs available between these three places, for such Concerns

I have the honor to be,
Sir,
Your most obedient servant,
N. Sundaraja Ayyar
for Deputy Commissioner.

GPB—50,000—13-9-15

1915-16.

2

From

C. Venkata Rao Esquire, B.A.,

Deputy Commissioner,

Hassan District.

To Rajamanthrapravina
Dewan Bahadur,
J.S. Chakravarthi Esquire M.A., F.R.A.S
Financial Secretary to the Government
of His Highness the Maharaja of Mysore

Dated 5th May 1916.

Despatched

Received

General No. 406

No. S.

Enclosure No.

Subject.

Stating that if a Railway is opened between Shravanabelagola and Hole Narsipur people might go in for debenture shares—

3008

15:5 16

G7

98-15

8

22 1915-16.

Deputy Commissioner's Offuce,

Hassan District.

Dated,Hassan the 5th May 1916.

From.,

C.Venkata Rao Esquire,B.A.,

Deputy Commissioner,

Hassan District.

To,

Rajamanthrapravina, Dewan Bahadur,

J.S.Chakravarthi Esquire,M.A.,F.R.A.S., Etc.,

Financial Secretary to the Government of

His Highness the Maharaja of Mysore.

Bangalore

Sir,

Adverting to your letter No. Fl.1873-80/G.F.98-15-1, dated 28th October 1915 requesting to furnish a statement of the amount of Capital that might be collected in this District for industrial or other undertakings, I have the honour to state that if a Railway is opened between Sravanabelagola and Hole-Narsipur, people might go in for debenture shares to the extent of three ~~lakhs~~ lakhs provided interest is guaranteed.

Railway cess also may be levied if Government lend the capital for the Railway work.

I have the honour to be,

Sir,

Your most obedient servant,

Deputy Commissioner,

Hassan District.

3238

No. 2238

Office of the Deputy Commissioner,
Mysore District, 98 15
Mysore, dated 31st May 1916.

From.

A. Subramanya Iyer, Esquire., B.A.,
Deputy Commissioner, Mysore.

To.

Dewan Bahadur Rajamantrapravina,
J. S. Chakravarti, Esquire., M.A.,F.R.A.S.,
Financial Secretary to the Government of
His Highness the Maharaja of Mysore,
Bangalore.

Sir,

In continuation of this office letter No. 1534 dated 1st March 1916 and with reference to your letter No.Fl 5711/G.F. 98-15 dated 3rd instant in re- the capital that may be collected in this District for industrial or other undertakings, I have the honor to forward herewith a supplemental statement furnishing information about Mysore and Hunsur Taluks.

I have the honor to be,
Sir,
Your most obedient servant,

Deputy Commissioner,
Mysore District.

List showing the amount of Capital that may be collected in the Mysore District for Industrial or other undertakings: —

No:	Name of Taluk.	Capital that may be raised. If Government guarantees a return of say 4 to 6 P.C.	Capital that may be raised. If such return is not guaranteed but is probable.	Remarks.
	Mysore.	Nil.	Nil	
	Hunsur.	Nil.	Nil.	

Deputy Commissioner
Mysore District.

Statement showing the amount of Capital that may be Collected in the Mysore District for Industrial or other undertakings.

No:	Name of Taluk.	Capital that may be raised.		Remarks.
		If Government guarantees a return of say 4 to 6 P.C.	If Such return is not guaranteed but is probable.	
	Mysore.	Nil.	Nil	
	Hunsur	Nil.	Nil.	

Deputy Commissioner
Mysore District

Office of the Deputy Commissioner

Dated Chimoga 9th July 1918.

From

[illegible] Iyer, Esquire, B.A.,

Deputy Commissioner,

Chimoga District.

To

Rajamantrapravina

Dewan Bahadur

J.N.Chakravarti, Esquire, A.F.R.I.C.,

Financial Secretary to the Government of Mysore,

Bangalore.

Sir,

With reference to your letter No.Fl.5710/C.F.98-15 dated 3rd May 1918 on the capital available from the Honnali taluk for Industrial and other undertakings, I have the honor to note in the margin

If the Government guarantees 4 to 5 per cent interest.	If no interest is guaranteed but were profitable and below.	the amount likely to be raised if Government guarantees the percentage noted therein.
Rs 10,000/-		

I have the honor to be,

Sir,

Your most obedient servant,

Deputy Commissioner,

Chimoga District.

C.N.R.

Diary No. 274

16-7-17

98-15

9

H.C.No.88 (Rev) Office of the Deputy Commissioner,

Dated Shimoga 28th July 1916.

From

A. Subramanya Iver, Esquire, B.A.,

Deputy Commissioner,

Shimoga District.

To

Rajamantrapravina

Dewan Bahadur

J.C.Chakravarti, Esquire, M.A.F.R.A.S.,

Financial Secretary to the Government of Mysore,

Bangalore.

Sir,

With reference to your letter No.Fl.5710/G.F.98-15 dated 3rd May 1916 re the capital available from the Honnali taluk for Industrial and other undertakings, I have the honor to note in the margin

Where the Government guarantees 4 to 5 per cent interest.	If no interest is guaranteed but were profitable 5000/- and below.	the amount likely to be raised if Government guarantees the percentage noted therein.
Rs 10,000/-		

I have the honor to be,

Sir,

Your most obedient servant,

Deputy Commissioner,

Shimoga District.

C.F.R.

GPB—50,000—17-9-15

19[illegible].

From

The Deputy Commissioner,

Shimoga District.

To

The Financial Secretary to the Government of Mysore,
Bangalore.

Dated 27th July 1916.

Despatched 28

Received

General No. H.C. No: 68 Leo (16-17)

No.

Enclosure No.

Notes in the margin the area likely to be raised if Govt. guarantees the percentage noted therein.

D. O. No. ——

OFFICE OF THE REGISTRAR
OF CO-OPERATIVE SOCIETIES IN MYSORE.

[illegible]

Dated Bangalore 23-3-191[illegible].

My dear Somanna,

your d/o. to hand.

Information regarding the actual working capital of all the Co-operative Societies in the State is collected only once a year. It is not therefore possible to give any idea of the amount of deposits in the Societies as it stood on

on the 1st January 1917

yours sincerely

P. A. Kuzhuvanmiyil

T. K. Sivaraman Esqr. B.A., I
Supdt. Borstal
Bangalore

ALL COMMUNICATION TO BE ADDRESSED
TO THE MANAGER,
TELEGRAPHIC ADDRESS: "MYSOREBANK."
CODE: A. B. C. 5TH EDITION.

DIARY No. 5131.

The Bank of Mysore, Ltd.,

Bangalore, 29th March 1917.

No. G 8/112

SEC.
I
TIAL No.

Secretary,
Depts. of Education & Agriculture,
Mysore Government, Bangalore.

Dear Sir,

With reference to your letter No.7860 of the 28th instant we beg to hand you a copy of the Balance Sheet of the Bank as it stood on 31st December 1916.

Yours faithfully,

S Ramachandra Rao

Manager.

THE BANK OF M

BALANCE SHEET AS A

LIABILITIES.

Capital—			Rs.	A.	P.	Rs.	A. P.
Authorised 20,000 shares of Rs. 100 each			20,00,000	0	0		
Subscribed 20,000 shares of Rs. 100 each on which Rs. 50 per share has been called up			.....			10,00,000	0 0
Deposits—							
Mysore Government Deposits			10,00,000	0	0		
Fixed Deposits			28,41,914	1	3		
Savings Bank and Prudential Deposits			1,05,269	12	1		
Current and other Accounts			10,90,609	2	1		
						50,37,792	15 5
Unclaimed Dividends						4,184	3 0
Reserve Fund						1,25,000	0 0
Contingency Fund						7,500	0 0
Profit and Loss Account—							
Balance as per last Balance Sheet			1,14,200	2	8		
Less transferred to—							
„ „ Reserve Fund ...	50,000	0 0					
„ „ Dividend Account	30,000	0 0					
„ „ 2% Bonus to Shareholders ...	10,000	0 0					
			90,000	0	0		
Balance ...			24,200	2	8		
Add—Profit for half-year to date ...			91,381	13	2		
						1,15,581	15 10
						Rs. 62,90,059	2 3

K. P. PUTTANNA CHETTY,
M. HARIYANNA,
B. K. GARUDACHAR,
B. P. ANNASAWMI MUDALIAR,
} *Directors.*

REPORT OF THE AUDITORS TO THE SHAREH

We report that we have examined and compared the Balance Sheet of the Bank of Mysore, Limited, as at 31st D the Agencies and have obtained all the information and explanations we have required.

In our opinion such Balance Sheet is drawn up in conformity with the Provisions of the Mysore Companies Regul and the explanations given to us and as shown by the books and returns of the Company.

BANGALORE, *6th January 1917.*

PROFIT AND LOSS ACCOUNT FOR SIX

EXPENDITURE.

	Rs.	A.	P.
To Establishment Account...	18,094	0	2
„ Agencies Commission	7,846	10	5
„ Directors' and Auditors' Fees	2,019	10	0
„ Office Rent	1,156	12	9
„ Stationery	1,402	3	7
„ Depreciation on Furniture	649	13	8
„ Advertisements and Printing	480	6	4
„ Postage and Stamps	952	0	6
„ Telegrams and other miscellaneous expenses	1,163	9	11
„ Balance carried to Balance Sheet...	91,381	13	2
	Rs. 1,25,147	0	6

IYSORE, LIMITED.

31ST DECEMBER, 1916.

ASSETS.

	Rs.	A.	P.	Rs.	A.	P.
Cash and Investments—						
Cash at Head Office and Agencies	1,79,990	10	5			
Cash with other Banks	2,88,243	13	2			
Cash and deposit with Mysore Government	8,18,405	9	10			
Rs. 61,100 India Government 3½ per cent Paper at 80 per cent plus accrued interest ... 49,652 5 0						
Rs. 38,500 Mysore Government 4 per cent Loan, due 1921, at par, plus accrued interest 38,951 7 0						
	88,603	12	0			
				13,75,243	13	5
Loans, Cash Credits and Overdrafts—						
Debts considered good for which the Bank holds bills or other securities	42,13,689	4	10			
Debts considered good for which the Bank holds no security being temporary overdrafts	85,031	15	0			
Debts considered good due by Directors or firms in which they are partners	86,925	15	8			
				43,85,647	3	6
Bills Discounted—						
On account of public	4,82,439	4	8			
On account of firms in which Directors are partners ...	7,000	0	0			
				4,89,439	4	8
Bank Property, Office Furniture, and Safes				33,515	14	6
Books and Stationery				6,212	14	2
			Rs.	62,90,059	2	3

W. C. ROSE, *Manager.*

LDERS OF THE BANK OF MYSORE, LIMITED.

cember 1916 and above set forth, with the books and accounts as kept at Head Office and with the certified returns from

ion, 1895, and exhibits a true and correct view of the state of the Company's affairs, according to the best of our information

FRASER & ROSS, *Chartered Accountants.* } *Auditors.*

IONTHS ENDING 31ST DECEMBER, 1916.

RECEIPTS.

	Rs.	A.	P.
By Interest, Commission, Discount, and Exchange, after allowing for rebate on Bills not matured and Interest to Depositors	1,20,147	0	6
By Mysore Government contribution	5,000	0	0
	Rs. 1,25,147	0	6

REPORT OF THE DIRECTORS

OF

THE BANK OF MYSORE, LIMITED,

TO BE PRESENTED TO THE SHAREHOLDERS AT THE

FOURTH ANNUAL GENERAL MEETING

TO BE HELD AT

THE REGISTERED OFFICES OF THE BANK IN BANGALORE CITY,

ON

FRIDAY, 2nd FEBRUARY, 1917,

AT 4-30 P.M. PRECISELY.

The Directors have the pleasure to submit to the Shareholders the Balance Sheet and Profit and Loss Statement as at 31st December 1916.

The net profit of the Bank for the half-year ending 30th June 1916 as already published amounted to Rs. 1,00,137-1-10 and that for the half-year ending 31st December 1916 amounts to Rs. 91,381-13-2 which sums, together with Rs. 14,062-13-10 brought forward from 31st December 1915, aggregate **Rs. 2,05,581-15-10.**

	Rs.	a.	p.
An interim Dividend at the rate of 6 per cent per annum with a bonus of 2 per cent per annum was paid for the half-year ended 30th June 1916 which absorbed	40,000	0	0
Placed to Reserve Fund Account	50,000	0	0
The Directors now propose:—			
To pay a Final Dividend at the rate of 6 per cent per annum with a bonus of 2 per cent per annum which for the half-year ended 31st December 1916 will amount to	40,000	0	0
To place to Reserve Fund making Rs. 1,00,000 for the year and raising the Fund to Rs. 1,75,000	50,000	0	0
To place to Contingency Fund	7,500	0	0
To pay a bonus to Staff of one month's salary	3,000	0	0
To write down India Government 3½ per cent Paper to 75 and Mysore Government 4 per cent loan to 97	4,210	0	0
To carry forward to the next account	10,871	15	10
Total ...	2,05,581	15	10

The Bank continues to make steady progress and the Directors are gratified to report that the working capital of the Bank has increased by over 13 lakhs during the year, and the profits earned are 40 per cent in excess of the figure for the previous year. These results they venture to hope will be deemed satisfactory by the Shareholders. The demand for money for the current half-year promises to be good.

The Bank's Accounts have been audited by Messrs. Fraser & Ross, Chartered Accountants of Madras, and by Mr. S. Venkata Rangam, Assistant Comptroller, on behalf of the Government of Mysore.

Dewan Bahadur K. P. Puttanna Chetty and Mr. Oorekondi Channabasappa are the two Directors who retire on this occasion by rotation and are eligible for re-election.

The Auditors, Messrs. Fraser & Ross, also retire and offer themselves for re-appointment.

The Dividend will be payable on and after Monday 12th February 1917.

By Order of the Board,
W. C. ROSE,
Manager.

THE BANK OF MYSORE, LIMITED,
Avenue Road, Bangalore City.
17th January 1917.

Note.—Should you be unable to attend the meeting, or any adjournment thereof, please sign the enclosed Proxy Paper, which must be received by the Bank on or before 3 P.M. on the 31st January 1917.

[P.T.O.

The Bank of Mysore, Limited.

REPORT AND BALANCE SHEET
FOR PRESENTATION

TO THE

Fourth Annual General Meeting of Shareholders to be held on Friday, 2nd February 1917.

NOTICE IS HEREBY GIVEN, that the FOURTH ANNUAL GENERAL MEETING of the Shareholders of the Bank of Mysore, Limited, will be held on *Friday, the 2nd February 1917, at 4-30 p.m.*, at the Registered office of the Bank—Avenue Road, Bangalore City—for the transaction of the following business :—

(i) To receive the Report of the Directors and Statement of Accounts up to the 31st December 1916, and to sanction the declaration of a dividend for the year 1916.

(ii) To elect Directors in place of those retiring.

(iii) To consider and sanction the proposal to pay a bonus to the Staff of the Bank.

(iv) To elect Auditors for the ensuing year and fix their remuneration.

(v) To transact any other business of an Ordinary General Meeting.

By Order of the Board,

W. C. ROSE,
Manager.

AVENUE ROAD,
BANGALORE CITY,
17th January, 1917.

WD 1748—2,500—Govt. Press, Bangalore—1917.

ALL COMMUNICATIONS TO BE ADDRESSED TO THE MANAGER.

The Bank of Mysore, Ltd.,

No. [illegible]

Bangalore, 8th Jan. 1917

Copied.

DIARY No. 3467

19-19
SECTION
FILE No.
SERIAL No.

Y. Narasinga Rao, Esq.
General & Revenue Secretariat.

Dear Sir,

As desired in your letter of the 5th inst. to the address of Mr. Ramaswamiah, we send you herewith copies of our Balance Sheets for the periods ended 30th June 1914, 1915 and 1916. Please acknowledge receipt.

Yours faithfully,

[signature]

Manager.

THE BANK OF M

BALANCE SHEET AS

LIABILITIES.

Capital—	Rs.	A.	P.	Rs.	A. P.
Authorised 20,000 shares of Rs. 100 each	20,00,000	0	0		
Subscribed 20,000 shares of Rs. 100 each on which Rs. 50 per share has been called up	.....			10,00,000	0 0
Deposits—					
Mysore Government Deposits	10,00,000	0	0		
Fixed Deposits	23,41,476	12	0		
Savings Bank and Prudential Deposits	87,713	1	5		
Current Accounts	8,75,640	12	1		
				43,04,830	9 6
Unclaimed Dividends				3,098	2 0
Reserve Fund				75,000	0 0
Contingency Fund				7,500	0 0
Profit and Loss Account—					
Balance as per last Balance Sheet	81,922	13	10		
Less transferred to—					
,, ,, Reserve Fund ...	25,000	0	0		
,, ,, Contingency Fund	5,000	0	0		
,, ,, Dividend Account	30,000	0	0		
,, ,, Reserve for Depreciation on Investments ...	6,360	0	0		
,, ,, Bonus to Staff ...	1,500	0	0		
	67,860	0	0		
Balance ...	14,062	13	10		
Add—Profit for half-year to date ...	1,00,137	4	10		
				1,14,200	2 8
				Rs. 55,04,628	14 2

K. P. PUTTANNA CHETTY,
M. CHENGIAH CHETTY,
B. K. GARUDACHAR,
B. P. ANNASAWMI MUDALIAR,
Directors.

REPORT OF THE AUDITORS TO THE SHAREHOI

We report that we have examined and compared the Balance Sheet of the Bank of Mysore, Limited, as at 30th Jun Agencies and have obtained all the information and the explanations we have required.

In our opinion such Balance Sheet is drawn up in conformity with the Provisions of the Mysore Companies Regulati and the explanations given to us and as shown by the books and returns of the Company.

BANGALORE, *8th July 1916.*

PROFIT AND LOSS ACCOUNT FOR SIX

EXPENDITURE.

	Rs.	A.	P.
To Establishment Account...	16,111	4	0
,, Agencies Commission	8,449	8	8
,, Directors' and Auditors' Fees	1,762	2	0
,, Office Rent	1,200	8	6
,, Stationery	1,152	2	8
,, Depreciation on Furniture	766	2	10
,, Advertisements and Printing	448	1	7
,, Postage and Stamps	831	3	4
,, Telegrams and other miscellaneous expenses	1,079	10	0
,, Balance carried to Balance Sheet...	1,00,137	4	10
	Rs. 1,31,938	0	5

'SORE, LIMITED.

T 30TH JUNE, 1916.

ASSETS.

	Rs.	A.	P.	Rs.	A.	P.
Cash and Investments—						
Cash at Head Office and Agencies	2,18,081	10	8			
Cash with other Banks	2,90,516	15	10			
Cash and deposit with Mysore Government	7,99,556	3	4			
Rs. 61,100 India Government 3½ per cent Paper at 80 per cent plus accrued interest	49,648	10	0			
Rs. 38,500 Mysore Government 4 per cent Loan at par plus accrued interest	38,931	15	0			
				13,96,735	6	10
Loans, Cash Credits and Overdrafts—						
Debts considered good for which the Bank holds bills or other securities	35,59,816	8	10			
Debts considered good for which the Bank holds no security being temporary overdrafts	48,716	12	6			
Debts considered good due by Directors or firms in which they are partners	1,20,170	15	6			
				37,28,704	4	10
Bills Discounted—						
On account of public	3,46,882	7	3			
On account of firms in which Directors are partners ...	6,720	0	0			
				3,53,602	7	3
Bank Property, Office Furniture, and Safes				19,192	2	1
Books and Stationery				6,394	9	2
Rs.				55,04,628	14	2

W. C. ROSE, *Manager.*

ERS OF THE BANK OF MYSORE, LIMITED.

916 and above set forth, with the books and accounts as kept at Head Office and with the certified returns from the

1895, and exhibits a true and correct view of the state of the Company's affairs, according to the best of our information

FRASER & ROSS, *Chartered Accountants.* } *Auditors.*

MONTHS ENDING 30TH JUNE, 1916.

RECEIPTS.

	Rs.	A.	P.
By Interest, Commission, Discount, and Exchange, after allowing for rebate on Bills not matured and Interest to Depositors	1,26,938	0	5
By Mysore Government contribution (received)	5,000	0	0
Rs.	1,31,938	0	5

SIXTH REPORT OF THE DIRECTORS

THE BANK OF MYSORE, LIMITED,

FOR THE HALF-YEAR ENDED 30TH JUNE, 1916.

The Directors have pleasure in submitting to the Shareholders an interim Balance Sheet and Profit and Loss Statement as at 30th June 1916. The Auditors' report is also annexed.

The result of the Bank's working for the half-year is a surplus of Rs. 1,00,137-4-10 which added to the balance brought forward from 31st December 1915 makes Rs. 1,14,200-2-8 as the sum available for distribution and which the Directors have disposed of as follows :—

	Rs.	a.	p.
To pay an interim Dividend at the rate of 6 per cent per annum on the paid up capital, absorbing	30,000	0	0
To pay a bonus at the rate of 2 per cent per annum	10,000	0	0
To transfer to Reserve Fund account	50,000	0	0
To be carried forward to next account	24,200	2	8
Total ...	1,14,200	2	8

During the past six months the demand for money was satisfactory, and the Directors venture to hope the above results will be gratifying to the Shareholders.

The Dividend will be payable on and after the 14th August 1916.

By Order of the Board,
W. C. ROSE,
Manager.

Note.—Dividend Warrants will be posted to Shareholders unless instructions are received to the contrary before the 10th August 1916.

The Bank of Mysore, Limited.

REPORT OF THE DIRECTORS FOR THE HALF YEAR ENDED 30TH JUNE, 1916.

NOTICE IS HEREBY GIVEN, that an interim dividend for the half-year ended 30th June, 1916, at the rate of 6 per cent per annum on the paid up capital of the Bank and a bonus of 2 per cent per annum will be payable and posted to all Registered Shareholders *on the 14th August, 1916.*

By Order of the Board,

W. C. ROSE,
Manager.

AVENUE ROAD,
BANGALORE CITY,
17th July, 1916.

W.D. 32—2,000—Govt. Press, Bangalore—1916.

THE BANK OF

BALANCE SHEET AS

LIABILITIES.

Capital—			Rs.	A.	P.	Rs.	A. P.
Authorised 20,000 shares of Rs. 100 each			20,00,000	0	0		
Subscribed 20,000 shares of Rs. 100 each on which Rs. 50 per share has been called up						10,00,000	0 0
Deposits—							
Mysore Government Deposits			10,00,000	0	0		
Fixed deposits			13,85,623	8	4		
Savings Bank and Prudential deposits			43,899	1	1		
Current and other accounts			6,03,271	11	7		
						30,32,794	5 0
Unclaimed Dividends						1,375	10 0
Reserve Fund						25,000	0 0
Contingency Fund						2,500	0 0
Profit and Loss Account—							
Balance as per last Balance Sheet			45,648	8	11		
Less transferred to Reserve Fund ...	12,500	0 0					
„ „ Dividend account	29,794	8 0					
„ „ Contingency Fund	2,500	0 0					
„ „ Bonus to Staff ...	800	0 0	45,594	8	0		
Balance			54	0	11		
Add—Profit for half year to date			65,255	4	4		
						65,309	5 3
						Rs. 41,26,979	4 3

K. P. PUTTANNA CHETTY,
M. CHENGIAH CHETTY,
B. K. GARUDACHAR,
B. P. ANNASAWMI MUDALIAR,
Directors.

REPORT OF THE AUDITORS TO THE SHAREH

We report that we have examined and compared the Balance Sheet of the Bank of Mysore, Limited, as at 30th Ju Agencies and have obtained all the information and explanations we have required.

In our opinion such Balance Sheet is drawn up in conformity with the Provisions of the Mysore Companies Regu and explanations given to us and as shown by the books and returns of the Company.

BANGALORE, *7th July 1915.*

PROFIT AND LOSS ACCOUNT FOR SI

EXPENDITURE.

	Rs.	A.	P.
To Establishment...	12,981	3	9
„ Agencies Commission	7,122	6	7
„ Directors and Auditors Fees	1,815	8	0
„ Office Rent	1,093	10	10
„ Stationery	1,288	12	2
„ Depreciation on Furniture	450	10	6
„ Advertisements and Printing	527	0	0
„ Postage and Stamps	750	5	5
„ Telegrams and other miscellaneous expenses	769	8	7
„ Balance carried to balance sheet	65,255	4	4
	Rs. 92,054	6	2

MYSORE, LIMITED.

AT 30TH JUNE, 1915.

ASSETS.

	Rs.	A.	P.	Rs.	A.	P.
Cash and Investments—						
Cash at Head Office and Agencies	2,69,830	8	0			
Cash with other Banks	2,37,926	15	11			
Cash at Mysore Government Treasuries	4,85,409	7	4			
Cash at short call at Mysore Government Treasuries ...	64,025	0	0			
On Fixed Deposit with Eastern Bank, Ltd., Bombay ...	2,60,356	4	0			
Rs. 35,000 India Government 3½ per cent Paper ...	32,359	13	5			
Rs. 1,500 Mysore Government 4 per cent Loan ...	1,500	0	0			
				13,51,408	0	8
Loans, Cash Credits and Overdrafts—						
Debts considered good for which the Bank holds bills or other securities	22,58,748	12	2			
Debts considered good for which the Bank holds no security being temporary overdrafts	38,616	0	0			
Debts considered good due by Directors or firm in which a Director is a partner	46,779	7	9			
				23,44,144	3	11
Bills Discounted—						
On account of public	3,81,655	1	0			
On account of firms in which a Director is a partner ...	30,350	0	0			
				4,12,005	1	0
Bank Property, Office Furniture, and Safes				13,986	10	3
Books and Stationery				5,435	4	5
				Rs. 41,26,979	4	3

W. C. ROSE, *Manager.*

...ERS OF THE BANK OF MYSORE, LIMITED.

...1915 and above set forth, with the books and accounts as kept at Head Office and with the certified returns from the ...

...n 1895 and exhibits a true and correct view of the state of the Company's affairs, according to the best of our information ...

FRASER & ROSS, *Chartered Accountants.* } *Auditors.*

...MONTHS ENDING 30TH JUNE, 1915.

RECEIPTS.

	Rs.	A.	P.
By Interest, Commission, Discount, and Exchange, after allowing for rebate on Bills not matured and Interest to Depositors	87,054	6	2
By Mysore Government contribution (received)	5,000	0	0
	Rs. 92,054	6	2

FOURTH REPORT OF THE DIRECTORS

OF

THE BANK OF MYSORE, LIMITED

FOR THE HALF YEAR ENDED 30TH JUNE 1915.

The Directors have pleasure in submitting to the shareholders an interim Balance Sheet and Profit and Loss Statement as at 30th June 1915. The Auditors report is also annexed.

The result of the Bank's working for the half year is a surplus of Rs. 65,255-4-4 which added to the balance brought forward from 31st December 1914 makes Rs. 65,309-5-3 as the sum available for distribution and which the Directors have disposed of as follows :—

	Rs.	a.	p.
To pay an interim Dividend at the rate of 6 per cent per annum on the paid up capital, absorbing	30,000	0	0
To transfer to Reserve Fund account	25,000	0	0
To be carried forward to next account	10,309	5	3
Total ...	65,309	5	3

During the past six months the demand for money was satisfactory and the funds of the Bank were profitably utilized.

The Dividend will be payable on and after the 16th August 1915.

By Order of the Board,
W. C. ROSE,
Manager.

Note.—Dividend Warrants will be posted to shareholders unless instructions are received to the contrary before the 10th August 1915.

The Bank of Mysore, Limited.

REPORT OF THE DIRECTORS FOR THE HALF YEAR ENDED 30TH JUNE 1915.

NOTICE IS HEREBY GIVEN, that an interim dividend for the half year ended 30th June 1915 at the rate of 6 per cent per annum on the paid up capital of the Bank will be payable and posted to all Registered Shareholders *on the 16th August 1915.*

By Order of the Board,
W. C. ROSE,
Manager.

AVENUE ROAD,
BANGALORE CITY,
15th July 1915.

W. D. 41, Govt. Press, Bangalore—1915—2,000 copies.

THE BANK OF M

BALANCE SHEET AS

LIABILITIES.

	Rs.	A.	P.	Rs.	A.	P.
Capital—						
Authorised 20,000 shares of Rs. 100 each	20,00,000	0	0			
Subscribed 20,000 shares of Rs. 100 each on which Rs. 50 per share have been called up	10,00,000	0	0			
Less unpaid calls	9,705	0	0			
				9,90,295	0	0
Deposits—						
Mysore Government Deposits	8,77,550	0	0			
Fixed deposits	4,71,861	8	8			
Savings Bank deposits	41,926	6	7			
Current and other accounts	1,76,659	2	3			
				15,67,997	1	6
Profit and Loss Account—						
Balance as per last Balance Sheet	2,891	13	5			
Less transferred to Preliminary expenses	2,891	13	5			
Profit for half year to date				31,092	6	4
				25,89,384	7	10

K. P. PUTTANNA CHETTY,
B. P. ANNASAMI MUDALIAR,
M. CHENGIAH CHETTY,
M. HARIYANNA,
} *Directors.*

REPORT OF THE AUDITORS TO THE SHAREH

We have examined and compared the above Balance Sheet of the Bank of Mysore, Limited, with the books, accou properly drawn up so as to exhibit a true and correct view of the Company's affairs according to the best of our informa and explanations we have required. We have verified the correctness of the Cash Balances, examined the Securities held a

We further certify that the above Balance Sheet is drawn in conformity with the law.

BANGALORE, *6th July 1914.*

PROFIT AND LOSS ACCOUNT FOR SI

EXPENDITURE.

	Rs.	A.	P.
To Establishment Account	9,939	7	6
,, Agencies Commission	2,772	10	1
,, Directors and Auditors Fees	2,065	8	0
,, Office Rent	602	2	6
,, Stationery	606	9	2
,, Depreciation on Furniture	328	0	0
,, Advertisements and Printing	502	8	0
,, Postage and Stamps	483	13	8
,, Brokerage, Telegrams and other miscellaneous expenses	923	0	1
,, Balance carried to balance sheet	31,092	6	4
	49,316	1	4

YSORE, LIMITED.

AT 30TH JUNE, 1914.

ASSETS.

	Rs.	A.	P.	Rs.	A.	P.
Cash and Investments—						
Cash on hand	1,68,339	2	8			
Cash with other Banks	2,50,896	0	4			
Cash at Agencies	2,700	0	0			
Cash at Mysore Government Treasuries	2,03,270	15	3			
On Fixed Deposit with Bank of Madras	2,01,232	14	0			
Cash at short call at Mysore Government Treasuries ...	2,33,275	0	0			
				10,59,714	0	3
Loans, Cash Credits and Overdrafts—						
Debts considered good for which the Bank holds bills or other securities	12,65,629	11	7			
Debts considered good for which the Bank holds no security being temporary overdrafts	14,814	11	7			
Debts considered good due by Directors or firms in which they are partners	61,998	11	3			
				13,42,443	2	5
Bills Discounted—						
On account of public	1,24,575	0	0			
On account of firms in which Directors are partners ...	40,325	0	0			
				1,64,900	0	0
Bank Property, Office Furniture, and Safes				9,341	0	10
Preliminary Expenses Account—						
Balance as per last Balance Sheet	4,543	12	6			
Less amount written off	2,891	13	5			
				1,651	15	1
Books and Stationery				1,972	8	11
Adjusting Account—						
Mysore Government contribution to 31st December 1913	6,548	10	4			
" " " 30th June 1914 ...	5,000	0	0			
	11,548	10	4			
Less sundry items accrued due	2,186	14	0			
				9,361	12	4
				25,89,384	7	10

W. C. ROSE, *Manager.*

DERS OF THE BANK OF MYSORE, LIMITED.

s and vouchers relating thereto as at 30th June 1914, and certify that in our opinion it is a full and fair Balance Sheet n and the explanations given to us and as shown by the books of the Company. We have obtained all the information ast Loans and Accounts of credit and the Bank's Investments.

FRASER & ROSS,
(Chartered Accountants.)
T. A. VIAPOORY CHETTY,
Retired Assistant Comptroller.
} *Auditors.*

MONTHS ENDING 30TH JUNE, 1914.

RECEIPTS.

	Rs.	A.	P.
By Interest, Commission, Discount, and Exchange, after allowing for rebate on Bills not matured and Interest to Depositors	44,316	1	4
By Government contribution (receivable)	5,000	0	0
	49,316	1	4

SECOND REPORT OF THE DIRECTORS

THE BANK OF MYSORE, LIMITED,

For the half year ended 30th June 1914.

The Directors have pleasure in submitting to the Shareholders an interim Balance Sheet and Profit and Loss Statement as at 30th June last. The Auditors report is also annexed.

The result of the Banks working for the half year is a surplus of Rs. 31,092-6-4 which sum the Directors have disposed of as follows:—

	Rs.	A.	P.
To close Preliminary Expenses Accounts	1,651	15	1
To pay an interim dividend at the rate of 4 per cent on the capital as called up during the six months, less interest on overdue calls, absorbing about... ...	16,500	0	0
To transfer to Reserve Fund Account	12,500	0	0
To be carried forward to next Account about	440	.7	3
	31,092	6	4

The Directors venture to hope that, considering all the circumstances connected with the working of a new institution, the result of the Bank's working for the half year will be considered satisfactory by the Shareholders.

By Order of the Board,

W. C. ROSE,
Manager.

THE BANK OF MYSORE, LIMITED,
Avenue Road, Bangalore City.
15th July 1914.

The Bank of Mysore, Limited.

REPORT OF THE DIRECTORS

FOR THE HALF YEAR ENDED
30TH JUNE 1914.

NOTICE IS HEREBY GIVEN, that a dividend for the half year ended 30th June 1914 at the rate of 4 per cent per annum on calls as received will be payable and posted to all registered shareholders on the 17th August 1914.

FURTHER, that the Transfer Books of the Bank will be closed from the 16th instant to the 31st instant, both days inclusive.

By Order of the Board,
W. C. ROSE,
Manager.

AVENUE ROAD,
BANGALORE CITY,
15th July 1914.

Government Press, Bangalore- -1914.